

AMENDED

**Slide 3*



Burbank Unified 2021-22 Unaudited Actuals Financial Report

September 15, 2022

Matt Hill, Superintendent

Debbie Kukta, Asst. Superintendent, Admin. Services

Alyssa Low, Director of Fiscal Services

Carin Wantland, Asst. Supervisor of Budget and Finance

Unaudited Actuals Reporting Requirements



- Required by Education Code
- File with County Office
 - By September 15th of each year
- Fiscal solvency of all of the District's Operating Funds

General Fund

2021-22 Unaudited Actuals



Unrestricted / Restricted Combined	2021-22 Estimated Actuals	2021-22 Unaudited Actuals	2022-23 Adopted Budget 45 Day	2023-24 Projected 45 Day	2024-25 Projected 45 Day
Revenues	213,807,052	211,977,850	214,690,681	194,930,082	196,472,371
Expenditures	201,030,548	204,517,463	195,266,547	188,771,562	192,118,196
Transfers Out / Other Uses	(336,676)	(545,424)	-0-	-0-	(28,014)
Net Gain / (Loss)	12,439,828	6,914,962	19,424,134	6,158,520	4,326,161
Beginning Balance	28,321,077	30,786,826	37,701,788	57,125,922	63,284,442
Unrestricted Ending Fund Balance	30,061,819	20,639,774	22,847,870	27,898,677	29,659,952
Restricted Ending Fund balance	10,699,085	17,062,013	34,278,053	35,385,765	37,950,651

Note: Columns may not add up due to rounding

General Fund – Components of the Unrestricted Ending Fund Balance Multi-Year Projection



Ending Fund Balance	2021-22	2022-23	2023-24	2024-25
Revolving Cash	\$25,060	\$25,060	\$25,060	\$25,060
Inventory / Stores	26,242	75,000	75,000	75,000
Site Carry Over	534,139			
Committed 10%		7,900,000	7,900,000	5,900,000
Assigned LCAP Supplemental Cumulative	2,970,152	1,256,268	1,139,039	664,637
Vacation Liability	272,000	272,000	272,000	272,000
Fiscal Stability Assigned	4,508,407	1,603,549	7,161,284	11,194,483
Reserve for Economic Uncertainties – 3%	6,151,887	5,857,996	5,663,147	5,764,386
Board Approved Reserve – 3%	6,151,887	5,857,996	5,663,147	5,764,386

Other Funds

2021-22 Unaudited Actuals



Unaudited Actuals	Beginning Balance	Revenues	Expenses	Transfers in/out	Ending FB
11 - Adult Ed	3,219,530	4,474,500	3,110,764	-0-	4,583,267
12 - Child Development	(489,708)	3,851,536	3,744,525	539,610	156,913
13 - Cafeteria	167,901	5,886,426	4,660,086	5,814	1,400,055
14 - Deferred Maintenance	788,950	4,459	177,451	-0-	615,958
21 - Building Fund	8,843,254	48,238	2,739,205	-0-	6,152,287
25 - Capital Facilities	2,216,258	3,529,610	97,347	-0-	5,648,521
40 - Reserve – Capital Outlay	12,562,944	1,702,950	652,103	-0-	13,613,790
67 - Self Insurance Fund	181,051	1,756,281	1,595,188	-0-	342,144
71 - Retiree Benefit Fund	4,835,354	(337,764)	1,633,381	-0-	2,864,209

Burbank Unified

2021-22 Unaudited Actuals



- Questions
- Comments