



Burbank Unified 2020-21 Unaudited Actuals Financial Report

September 2, 2021

Matt Hill, Superintendent

Debbie Kukta, Asst. Superintendent, Admin. Services

Alyssa Low, Director of Fiscal Services

Carin Wantland, Asst. Supervisor of Budget and Finance

Unaudited Actuals Reporting Requirements



- Required by Education Code
- File with County Office
 - By September 15th of each year
- Fiscal solvency of all of the District's Operating Funds

General Fund

2020-21 Unaudited Actuals



Unrestricted / Restricted Combined	2020-21 Unaudited Actuals	2021-22 Adopted Budget	2022-23 Projected	2023-24 Projected
Revenues	188,558,693	169,847,112	166,210,324	169,983,620
Expenditures	174,394,609	178,350,486	176,493,332	179,373,872
Transfers Out / Other Uses	1,077,674	376,513	376,513	376,513
Net Gain / (Loss)	13,083,411	(8,879,887)	(10,659,521)	(9,766,765)
Unrestricted Ending Fund Balance	18,402,262	26,676,255	20,238,468	10,471,703
Restricted Ending Fund balance	11,027,562	-0-	-0-	-0-

Note: Columns may not add up due to rounding

General Fund – Components of the Unrestricted Ending Fund Balance Multi-Year Projection



Ending Fund Balance	2020-21	2021-22	2022-23	2023-24
Revolving Cash	\$25,060	\$25,060	\$25,060	\$25,060
Inventory / Stores	13,335	75,000	75,000	75,000
Site Carry Over	421,772	-0-	-0-	-0-
Assigned LCAP Supplemental Cumulative	3,540,074	2,593,999	-0-	-0-
CSEA Job Study	390,000	390,000	390,000	390,000
Vacation Liability	272,000	1,441,606	272,000	272,000
BASA 1% and Retro	-0-	441,136	-0-	-0-
Fiscal Stability Assigned	3,211,503	10,985,834	8,864,218	-0-
Reserve for Economic Uncertainties – 3%	5,264,258	5,361,810	5,306,095	5,392,512
Board Approved Reserve – 3%	\$5,264,258	\$5,361,810	\$5,306,095	\$4,317,431

Other Funds

2020-21 Unaudited Actuals



Unaudited Actuals	Beginning Balance	Revenues	Expenses	Transfers in/out	Ending FB
Adult Ed	\$3,695,237	\$3,204,124	\$3,863,614	\$183,783	\$3,219,530
Child Development	-0-	3,080,478	3,837,161	893,890	137,207
Cafeteria Special Revenue	548,877	1,785,300	2,166,277	-0-	167,900
Deferred Maintenance	1,009,205	2,988	223,243	-0-	788,950
Building Fund	10,978,726	57,624	2,193,096	-0-	8,843,254
Capital Facilities	1,658,183	587,975	29,901	-0-	2,216,257
Reserve – Capital Outlay	10,801,455	3,155,291	1,394,017	-0-	12,562,729
Self Insurance Fund	170,044	1,530,000	1,518,993	-0-	181,051
Retiree Benefit Fund	\$5,294,329	\$378,334	\$837,310	-0-	\$4,835,353

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- Questions
- Comments