



# **Burbank Unified 2018-19 Unaudited Actuals Financial Report**

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**September 5, 2019**

**Matt Hill, Superintendent**

**Debbie Kukta, Asst. Superintendent, Admin. Services**

**Alyssa Low, Director of Fiscal Services**

**Carin Wantland, Asst. Supervisor of Budget and Finance**

# Unaudited Actuals Reporting Requirements

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- Required by Education Code
- File with County Office
  - By September 15<sup>th</sup> of each year
- Fiscal solvency of all of the District's Operating Funds

# General Fund

## 2018-19 Unaudited Actuals



	Unrestricted	Restricted	Combined
<b>Revenues</b>	139,231,533	32,860,582	172,092,115
<b>Expenditures</b>	(119,444,922)	(54,298,381)	(173,743,303)
<b>Transfers Out / Other Uses</b>	(823,966)	-0-	(823,966)
<b>Contribution</b>	(22,044,053)	22,044,053	-0-
<b>Net Gain / (Loss)</b>	(3,081,408)	606,254	(2,475,154)
<b>Adjusted Beginning Fund Balance</b>	11,026,489	3,366,368	14,392,857
<b>Ending Fund Balance</b>	7,945,086	3,972,622	11,917,703

*Columns may not add up due to rounding*

# General Fund 2018-19

## Components of the Ending Fund Balance



Ending Fund Balance	Unrestricted	Restricted	Combined
Revolving Cash	25,060	0	25,060
Stores	38,051	0	38,051
One-Time Allocated Funds	305,943	0	305,943
Site Carryover	151,373	0	151,373
CTE Carryover	66,972	0	66,972
1% Compensation set aside	1,271,422	0	1,271,422
LCAP Supplemental Assigned Cumulative	310,910	0	310,910
CSEA Job Study	390,000	0	390,000
Accrued Vacation Liability	148,332	0	148,332
Reserve for Economic Uncertainty (REU) 3%	5,237,018	0	5,237,018
Legally Restricted Balance	0	3,972,622	3,972,622
<b>Total Fund Balance</b>	<b>7,945,082</b>	<b>3,972,622</b>	<b>11,917,703</b>

*Columns may not add up due to rounding*

# General Fund

## 2018-19 Unaudited Actuals



<b>Unrestricted / Restricted Combined</b>	<b>2018-19 Unaudited Actuals</b>	<b>2019-20 Adopted Budget</b>	<b>2020-21 Projected</b>	<b>2021-22 Projected</b>
<b>Revenues</b>	172,092,115	161,805,214	165,370,721	169,248,745
<b>Expenditures</b>	(173,743,303)	(162,123,978)	(165,021,433)	(168,079,935)
<b>Transfers Out / Other Uses</b>	(823,966)	(1,084,027)	(1,081,542)	(1,026,744)
<b>Net Gain / (Loss)</b>	(2,475,154)	(1,402,791)	(732,254)	142,066
<b>Adjusted Beginning Fund Balance</b>	14,392,857	11,917,703	10,514,912	9,782,658
<b>Unrestricted Ending Fund Balance</b>	7,945,082	6,619,277	6,391,500	6,533,566
<b>Restricted Ending Fund balance</b>	3,972,622	3,895,636	3,391,159	3,391,158

*Columns may not add up due to rounding*

# General Fund – Components of the Unrestricted Ending Fund Balance Multi-Year Projection



Ending Fund Balance	2018-19	2019-20	2020-21	2021-22
Revolving Cash	25,060	25,060	25,060	25,060
Stores	38,051	75,000	75,000	75,000
One-Time Allocation	305,943	350,000	350,000	350,000
Site Carryover	151,373	151,373	151,373	151,373
CTE (formerly ROP)	66,972	66,972	66,972	66,972
ILA Carryover	0	87,640	87,640	87,640
1% Compensation set aside	1,271,422	0	0	0
LCAP Supplemental Assigned Carryover	310,910	250,000	250,000	250,000
CSEA Job Study	390,000	390,000	0	0
Accrued Vacation	148,332	249,223	249,223	249,223
Reserve for Economic Uncertainty (REU)	5,237,018	4,974,009	5,136,231	5,278,298
<b>Total Unrestricted Ending Fund Balance</b>	<b>7,945,082</b>	<b>6,619,277</b>	<b>6,391,500</b>	<b>6,533,566</b>

*Columns may not add up due to rounding*

# General Fund – 2018-19 Detailed Components of Unrestricted Ending Fund Balance



## Projected Ending Fund Balance

- Estimated Actuals: \$7,084,008
- Unaudited Actuals: \$7,945,086
  - Net increase \$ 861,078

Unrestricted programs with carryover totaled: \$2,644,956

which include:

- One time funds for *professional development, safety and software*
- Site budgets
- CTE (formerly ROP)
- 1% compensation set aside
- LCAP supplemental
- CSEA Job Study
- Vacation Liability

# General Fund – 2018-19 Detailed Components of Restricted Ending Fund Balance



## Projected Ending Fund Balance

- Estimated Actuals \$581,463
- Unaudited Actuals \$3,972,622

## Restricted programs with carryover include:

- Title I \$6.60
- Medi-Cal \$18,540
- Lottery: Instructional Materials \$2,711,390
- Classified Employee Prof. Dev. Grant \$89,433
- Low-Performing Student Block Grant \$492,030
- Routine Restricted Maintenance \$649,746
- Gifts and Donations \$11,477



# General Fund Special Ed Contribution



	2017-18	2018-19	2019-20
Contribution	(18,612,164)	(22,044,053)	(23,422,097)
Difference each year		(3,431,889)	(1,378,044)

	<b>Difference between 17-18 &amp; 18-19</b>
Classified Salaries	868,060*
Classified Benefits	464,240*
Certificated Salaries	371,734*
Certificated Benefits	229,361*
Transportation	183,828
Legal Fees	215,127
NPA/NPS	999,779

\* Includes retro & compensation increases



# Other Funds

## 2018-19 Unaudited Actuals

<b>Unaudited Actuals 2018-19</b>	Begin Bal	Revenues	Expenses	Ending FB
Adult Ed	4,707,864	3,921,014	4,288,483	4,340,395
Child Development	-0-	5,658,675	6,482,641	-0-
Cafeteria Special Revenue	668,416	4,055,752	3,893,286	830,882
Deferred Maintenance	397,534	628,186	369,932	655,787
Building Fund	16,402,404	2,142,029	6,634,073	11,910,360
Capital Facilities	591,659	316,977	754,624	154,012
Reserve – Capital Outlay	10,843,032	1,509,905	3,123,945	9,228,992
Self Insurance Fund	150,983	1,357,969	1,299,998	208,954
Retiree Benefit Fund	7,195,428	446,181	1,363,340	6,278,269

*Rows may not add up due to rounding*

# Deferred Maintenance Contributions 2018-19 Unaudited Actuals

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<b>Fund 14</b>	<b>Contribution</b>
2012-13	112,500
2013-14	112,500
2014-15	250,000
2015-16	250,000
2016-17	613,900
2017-18	613,900
2018-19	613,900
2019-20	400,000
<b>Total Contribution</b>	<b>2,966,700</b>

# Burbank Unified

## 2018-19 Unaudited Actuals

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- Questions
- Comments