



Burbank Unified School District

SECOND INTERIM BUDGET

MARCH 15, 2018

Organization of District Funds

01	General Fund	Unless specified to be accounted for elsewhere, funds are deposited into and expended from this fund
11	Adult Ed	Used to account for activities of all adult education programs
12	Child Development	Used to account for child care/child development programs
13	Cafeteria Fund	Used to account for activities of food service program
14	Deferred Maintenance	Used to provide for deferred maintenance program funds for schools (5-yr plan)
21	Building Fund	Used to separately account for local General Obligation Bond funds and expenses
25	Capital Facilities	Used to collect and expend developer fees
35	County School Facility Fund	Used to account for state matching funds for construction projects/modernization
40	Special Reserve Fund	Used for capital facility acquisition and construction projects
67	Retiree Benefits - Self Insurance	Used to account for "pay as you go" expenditures for retiree benefits
71	Retiree Benefits Trust Fund	Used to account for resources set aside in an irrevocable trust for future health benefits for employees as they retire.

Burbank Unified School District

The Budget Cycle

Report	Description	Due
Adopted Budget	Details spending plan of district and includes estimated actual ending balances for prior fiscal year	On or before June 30
First Interim	Actual revenues & expense July 1 to October 31 with projections for remainder of current and 2 future fiscal years	On or before December 15
Second Interim	Same as above but for period July 1 to January 31	On or before March 17
Unaudited Actuals	Details actual ending balances, all revenues and expenditures for year ended June 30	On or before September 15

Burbank Unified School District General Fund Second Interim

2017-18	Unrestricted	Restricted	Combined
Revenues	129,151,053	21,917,146	151,068,199
Expenditures	(116,256,873)	(46,133,192)	(162,390,065)
Transfers Out/Other Uses	(19,804,502)	19,521,876	(282,626)
Net Gain/(Loss)	(6,910,322)	(4,694,170)	(11,604,492)
Beginning Fund Balance	14,228,924	4,694,170	18,923,094
Ending Fund Balance	7,318,603	0	7,318,603

Burbank Unified School District General Fund Revenues Unrestricted

2017-18	1st Interim	2nd Interim	Difference
LCFF Revenue	123,716,215	123,845,580	129,365
Federal	36,121	36,121	0
Other State	5,004,735	5,004,735	0
Other Local	264,617	264,617	0
TOTAL	129,021,688	129,151,053	129,365

Burbank Unified School District

General Fund Expenditures Unrestricted

2017-18	1st Interim	2nd Interim	Difference
Certificated Salary	61,159,602	61,439,132	279,530
Classified Salary	16,170,326	16,161,733	(8,593)
Employee Benefits	27,273,204	27,159,092	(114,112)
Books and Supplies	2,846,296	2,787,485	(58,811)
Services/Operating Exp	8,033,911	8,530,075	496,164
Capital Outlay	74,449	73,652	(797)
Other Outgo	114,803	105,704	(9,099)
Contributions/Transfers	19,528,008	19,804,502	276,494
TOTAL	135,200,599	136,061,375	860,776

Burbank Unified School District General Fund Revenues Restricted

2017-18	1st Interim	2nd Interim	Difference
Federal	6,051,853	6,131,798	79,945
Other State	11,559,672	11,525,887	(33,785)
Other Local	3,906,539	4,259,461	352,922
TOTAL	21,518,064	21,917,146	399,082

Burbank Unified School District

General Fund Expenditures Restricted

2017-18	1st Interim	2nd Interim	Difference
Certificated Salary	11,983,156	12,062,397	79,241
Classified Salary	9,771,061	9,596,171	(174,890)
Employee Benefits	7,912,317	7,778,240	(125,077)
Books and Supplies	6,353,845	6,333,218	(20,627)
Services/Operating Exp	7,547,921	8,601,485	1,053,564
Capital Outlay	25,613	140,473	114,860
Other Outgo	1,577,766	1,612,208	34,442
Contributions/Transfers	18,959,445	19,521,876	562,431
TOTAL	64,131,124	65,655,068	1,523,944

Burbank Unified School District LCFF – Fully Funded NEW Dollars

	2017-18	2018-19	2019-20	2020-21
Base	\$2,506,049	\$6,056,124	\$2,932,193	\$3,488,088
Supplemental (target group only)	\$ 592,484	\$1,327,987	\$ 507,987	\$ 284,768
Total LCFF	\$3,098,533	\$7,384,111	\$3,440,180	\$3,772,856

Burbank Unified School District NEW General Fund Expenditures

	2017-18	2018-19	2019-20	2020-21
STRS	\$1,353,141	\$1,367,608	\$1,388,188	\$738,043
PERS	\$426,217	\$679,239	\$724,793	\$817,456
Step:	\$1,355,130	\$1,355,130	\$1,355,130	\$1,355,130
CSEA	\$376,292	\$376,292	\$376,292	\$376,292
BTA	\$839,938	\$839,938	\$839,938	\$839,938
MGMT	\$138,900	\$138,900	\$138,900	\$138,900
Dual Immersion	\$156,000	\$156,000	\$78,000	\$ -0-
GSA	\$160,000			
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Burbank Unified School District NEW General Fund Expenditures

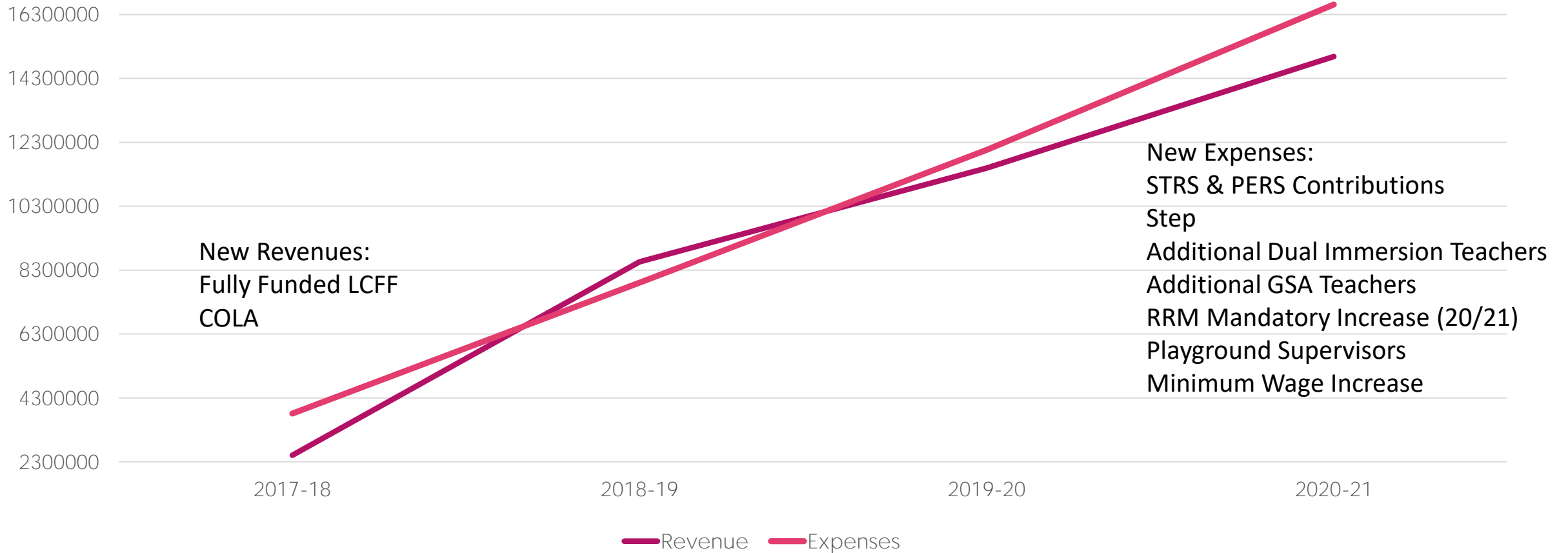
	2017-18	2018-19	2019-20	2020-21
Minimum Wage	\$74,371	\$148,784	\$222,357	\$286,277
FTE Playground Supervisors	\$86,998	\$173,996	\$173,996	\$173,996
Restore RRM 3%				\$1,045,701
Addl RRM 2.5%	\$90,305	\$97,019	\$98,652	
Addl Reserve 3%	\$108,367	\$116,423	\$118,274	\$128,639
Total	\$3,810,889	\$4,094,199	\$4,159,300	\$4,545,242

Burbank Unified School District

Remaining NEW Dollars by Fiscal Year

	2017-18	2018-19	2019-20	2020-21
NEW Base LCFF Revenue	\$2,506,049	\$6,056,124	\$2,932,193	\$3,488,088
Less New Expenditures	(\$3,810,889)	(\$4,094,199)	(\$4,159,300)	(\$4,545,242)
Roll Bal of new \$ forward		(\$1,304,840)	\$657,085	(\$570,021)
Remaining Dollars	(\$1,304,840)	\$657,085	(\$570,021)	(\$1,627,175)

Burbank Unified School District Cumulative New Revenues vs New Expenses



Burbank Unified School District

GF Multiple Year Projection - Combined

	2017-18	2018-19	2019-20
Revenues	\$151,068,199	\$159,399,689	\$158,467,896
Expenditures	\$162,390,065	\$157,375,634	\$160,343,400
Transfers Out/Other Uses	\$282,626	\$382,090	\$563,113
Net Increase (Decrease)	(\$11,604,492)	\$1,641,964	(\$2,438,618)
Beginning Fund Balance	\$18,923,094	\$7,318,603	\$8,960,566
Ending Fund Balance	\$7,318,603	\$8,960,566	\$6,521,949
Reserve %	4.5%	5.7%	4.1%

Burbank Unified School District

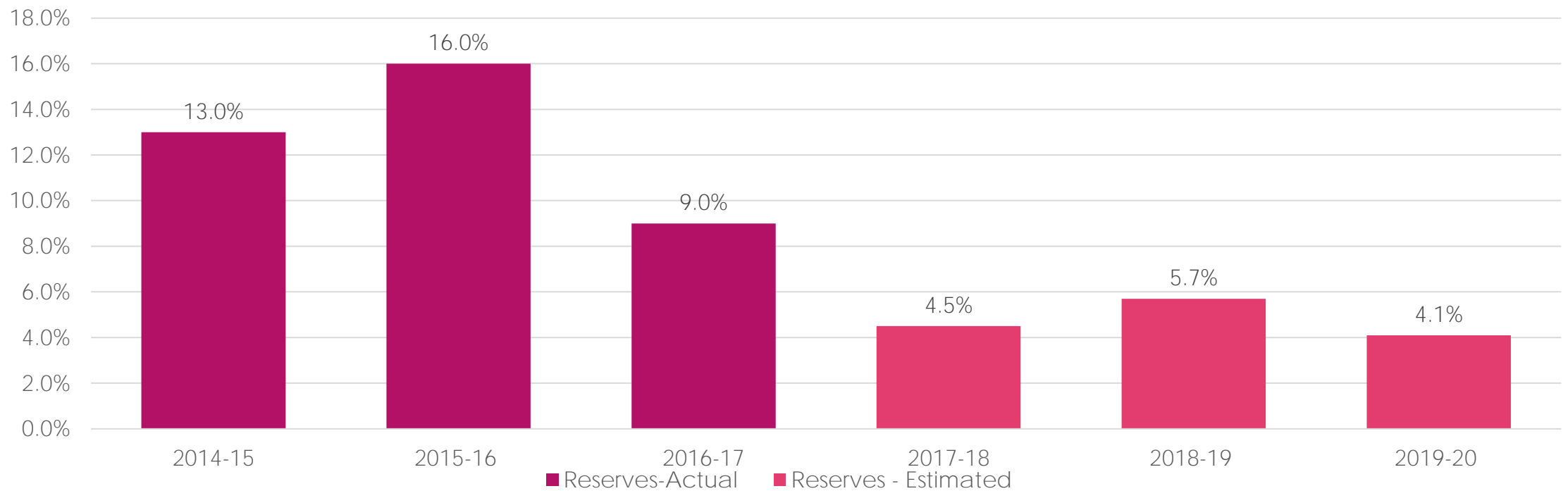
GF MYP – Components of Ending Fund Balance

	2017-18	2018-19	2019-20
Ending Fund Balance	\$7,318,603	\$8,960,566	\$6,521,949
Revolving Cash/Stores	\$100,060	\$100,060	\$100,060
Supplemental	\$323,744	\$1,557,020	\$3,159,688
CSEA Job Study	\$390,000	\$390,000	\$390,000
Vacation Liability overage	\$249,223	\$249,223	\$249,223
Required Reserve 3%	\$4,880,181	\$4,732,732	\$4,827,195
Board Reserve 3%	\$1,375,395	\$1,931,532	-0-
Unassigned Balance	-0-	-0-	(\$2,204,217)

Burbank Unified School District Increase(Decrease) in Fund Balance without One-time Funds

	2015-16	2016-17	2017-18	2018-19	2019-20
Increase (Decrease) in fund balance	\$5,983,724	(\$8,927,041)	(\$6,910,322)	\$1,641,964	(\$2,438,618)
<u>One time</u> money offsets deficit spending, <u>one time</u>	\$7,811,219	\$3,143,118	\$2,154,138	\$4,332,370	-0-
Increase (Decrease) in fund balance without one time money	(\$1,827,495)	(\$12,070,159)	(\$9,064,460)	(\$2,690,406)	(\$2,438,618)

Burbank Unified School District Percent of Unrestricted Reserves



Other Funds –Second Interim

2017-18	Beginning Fund Balance	2nd Interim Revenue	2nd Interim Expense	Ending Fund Balance
Adult Ed (includes transfers)	\$4,459,087	\$3,662,771	\$4,809,812	\$3,312,046
Child Development (includes GF transfer of \$262,626)	\$-0-	\$5,936,909	\$5,936,909	\$ -0-
Cafeteria Enterprise	\$422,577	\$3,816,461	\$3,824,683	\$414,355
Deferred Maintenance	\$4,212,352	\$655,646	\$4,447,554	\$420,444
Building Fund	\$36,081,793	\$477,882	\$27,534,763	\$9,024,912
Capital Facilities	\$2,265,091	\$330,811	\$2,133,876	\$462,026
Reserve -Capital Outlay	\$3,378,103	\$2,482,203	\$2,153,551	\$3,706,755
Bond Interest/Redemption	\$13,739,113	\$10,626,055	\$12,229,705	\$12,135,463
Self Insurance Fund-Retiree	\$470,046	\$1,071,905	\$1,164,611	\$377,3400
Retiree Benefit Trust Fund (includes 2015-16 audit adjustment)	\$7,208,629	\$1,190,654	\$7,804	\$8,391,479

Burbank Unified School District Recommended Budget Revisions

- ▶ Lower the Transfer to Deferred Maintenance \$363,900/Year
- ▶ Lower the Contribution to OPEB Trust \$300,000/Year
- ▶ Raise Child Care Fees and Registration to cover deficit
- ▶ Freeze Selected Vacant Positions
- ▶ Use LCFF Supplemental Funds for: Early Child Development, increase TK classes, add full year JK, and partial costs of Dual Immersion
- ▶ Review the Increase of Secondary Class Size to 30.5

Second Interim 2017-18

▶ Questions

▶ Comments