

Burbank Unified 2017-18 First Interim

December 21, 2017

Matt Hill, Superintendent

David Jaynes, Assistant Superintendent, Administrative Services

Lina Sola, Director of Fiscal

Carin Wantland, Assistant Supervisor of Budget and Finance

The Budget Cycle

Report	Description	Due
Adopted Budget	Details spending plan of district and includes estimated actual ending balances for prior fiscal year	On or before June 30
First Interim	Actual revenues & expense July 1 to October 31 with projections for remainder of current and 2 future fiscal years	On or before December 15
Second Interim	Same as above but for period July 1 to January 31	On or before March 15
Third Interim	Proposed Budget Reductions for qualified or negative budgets	On or before June 1
Unaudited Actuals	Details actual ending balances, all revenues and expenditures for year ended June 30	On or before September 15

Organization of District Funds

01	General Fund	Unless specified to be accounted for elsewhere, funds are deposited into and expended from this fund
11	Adult Ed	Used to account for activities of all adult education programs
12	Child Development	Used to account for child care/child development programs
13	Cafeteria Enterprise Fund	Used to account for activities of food service program
14	Deferred Maintenance	Used to provide for deferred maintenance program funds for schools (5-yr plan)
21	Building Fund	Used to separately account for local General Obligation Bond funds and expenses
25	Capital Facilities	Used to collect and expend developer fees
35	County School Facility Fund	Used to account for state matching funds for construction projects/modernization
40	Special Reserve Fund	Used for capital facility acquisition and construction projects
67	Retiree Benefits - Self Insurance	Used to account for "pay as you go" expenditures for retiree benefits
71	Retiree Benefits Trust Fund	Used to account for resources set aside in an irrevocable trust for future health benefits for employees as they retire.

General Fund

2017-18 First Interim

	Unrestricted	Restricted	Combined
Revenues	\$129,021,688	\$21,518,064	\$150,539,752
Expenditures	\$115,672,591	\$45,171,680	\$160,844,270
Transfers Out/Other Uses (Includes Child Development)	(\$19,528,008)	\$18,959,445	(\$568,563)
Net Gain/(Loss)	(\$6,178,911)	(\$4,694,170)	(\$10,873,081)
Beginning Fund Balance	\$14,228,924	\$4,694,170	\$18,923,094
Ending Fund Balance	\$8,050,013	0	\$8,050,013

General Fund Revenues Unrestricted

2017-18	Adopted	1st Interim	Difference
LCFF Revenue	\$124,847,459	\$123,716,215	(\$1,131,244)
Federal	\$36,121	\$36,121	\$-0-
Other State	\$2,710,111	\$5,004,735	\$2,294,624
Other Local	\$378,437	\$264,617	(\$113,820)
TOTAL	\$127,972,128	\$129,021,688	\$1,049,560

Revenue Change from Adopted Budget to First Interim – LCFF

- Reduction of 52.06 ADA offset by reduction of GAP from 43.97 to 43.19 (\$400,938)
- Reduction due to reconciliation of In Lieu of Property Taxes due to OFY for 2014-2017 (\$910,306)
- 2015-16 ILA ADA adjustment bears no financial impact increase \$180,000

Revenue Change from Adopted Budget to First Interim – Other State Revenue/Local

State

- Increase in one time money given in 17/18 rather than 18/19 \$2,154,138
- Increase Mandated Cost Blk Grant \$26,248
- Increase Unrestricted Lottery \$112,737
- Increase Testing \$1,501

Local

- Loss of annual OFY oversight fees 17/18 (\$113,820)

General Fund Expenditures Unrestricted

2017-18	Adopted	1st Interim	Difference
Certificated Salary	\$60,309,596	\$61,159,602	\$850,006
Classified Salary	\$15,938,573	\$16,170,326	\$231,753
Employee Benefits	\$26,606,024	\$27,273,204	\$667,180
Books and Supplies	\$1,706,637	\$2,846,296	\$1,139,659
Services/Operating Exp	\$7,579,532	\$8,033,911	\$454,379
Capital Outlay	\$-0-	\$74,449	\$74,449
Net other Outgo/Indirect	\$105,349	\$114,803	\$9,454
Contributions/Transfers	\$19,383,405	\$19,528,008	\$144,603
TOTAL	\$131,629,116	\$135,200,599	\$3,571,483

Expenditure Change from Adopted Budget to First Interim – Cert Salaries

- New positions – JK teacher and ILA teacher based on new classes. \$104,993
- Salary- Step- Column adjustments higher than expected \$203,080
- Additional LCAP expenditures approved after Adopted Budget \$416,491
- One time carryover \$125,442

Expenditure Change from Adopted Budget to First Interim – Class Salaries

● Overtime for HR and Technology prior to school starting	\$96,259
● Additional Sub costs	\$12,145
● Additional Hourly costs	\$36,351
● Increased cost for Playground Supervisors becoming FTE January 1, 2018	\$86,998

Expenditure Change from Adopted Budget to First Interim – Benefits

- Statutory benefits for additional personnel, hourly jobs and overtime \$104,122
- Lower savings than anticipated on retirement \$215,252
- LCAP Statutory benefits for additional salaries \$113,069
- Increased cost of H&W premium increases not all employees at District max \$178,621
- Increased cost for Playground supervisors \$56,116

Expenditure Change from Adopted Budget to First Interim – Books/Supply

● One time carryover reserved for book adoption	\$628,591
● Site and Technology carryover	\$208,102
● Equipment purchases	\$36,039
● CTE unrestricted carryover	\$94,649
● LCAP supplies approved after Adopted Budget	\$86,837
● Material & Supplies	\$85,441

Expenditure Change from Adopted Budget to First Interim – Services & Capital Outlay

Services

- One time carryover reserved for Technology and Safety \$369,728
- Increase Utility costs from adopted budget \$84,651

Capital Outlay

- Create workshop maker spaces
Jordan, Burbank HS and Burroughs HS \$74,449

Expenditure Change from Adopted Budget to First Interim – Other Outgo/Contributions

Other Outgo/Indirect

- Indirect is recalculated as restricted program changes occur \$9,454

Contributions

- Net Special Ed contribution reduction & FACTS program transfer to Adult school \$39,918
- Increase to Child Dev contribution \$104,685

General Fund Revenues Restricted

2017-18	Adopted	1st Interim	Difference
Revenue	\$ -0-	\$ -0-	\$ -0-
Federal	\$5,489,417	\$6,051,853	\$562,436
Other State	\$11,511,224	\$11,559,672	\$48,448
Other Local	\$1,203,041	\$3,906,539	\$2,703,498
TOTAL	\$18,203,682	\$21,518,064	\$3,314,382

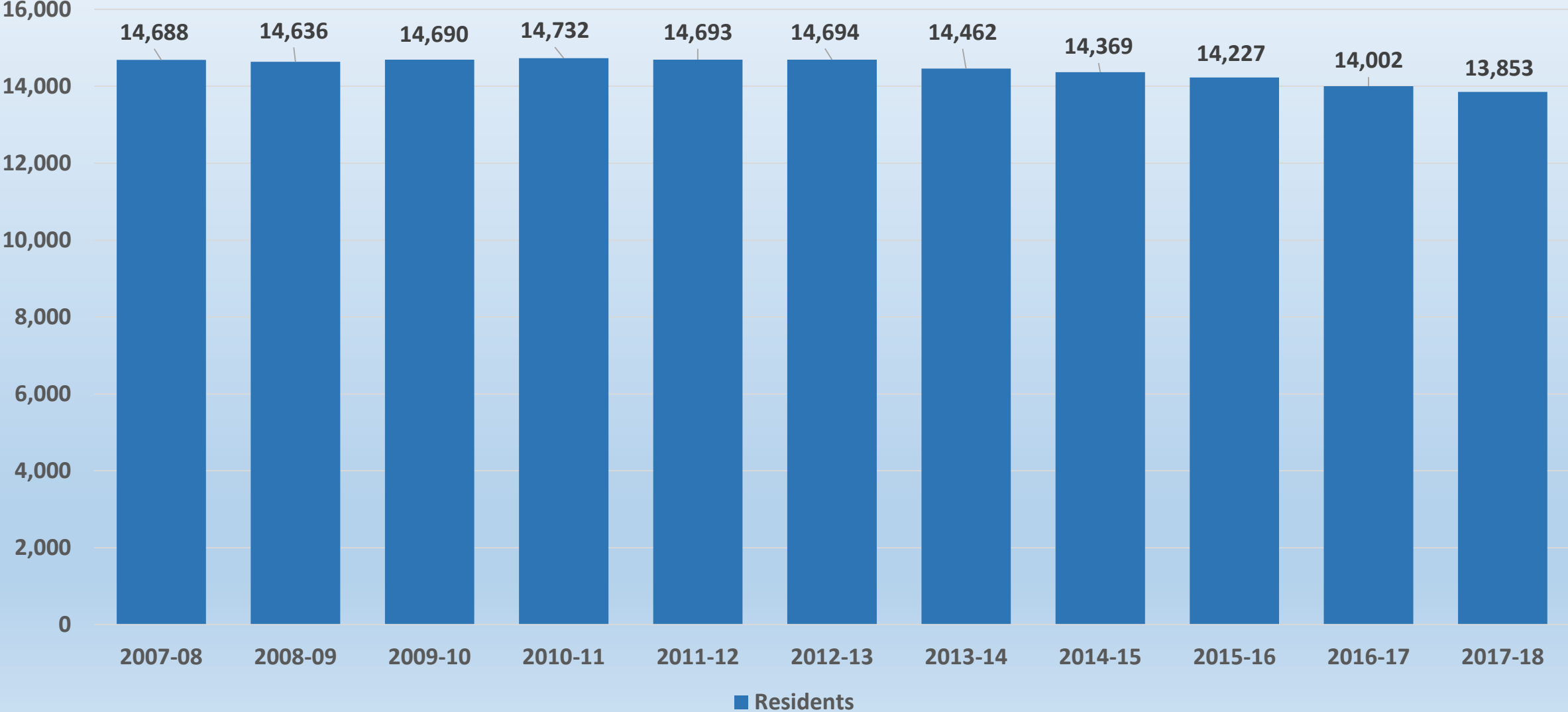
General Fund Expenditures Restricted

2017-18	Adopted	1st Interim	Difference
Certificated Salary	\$11,617,816	\$11,843,156	\$225,340
Classified Salary	\$9,346,822	\$9,771,061	\$424,239
Employee Benefits	\$7,854,578	\$7,882,931	\$28,353
Books and Supplies	\$1,896,086	\$6,523,231	\$4,627,145
Services/Operating Exp	\$5,443,475	\$7,547,921	\$2,104,446
Capital Outlay	\$-0-	\$25,613	\$25,613
Net other Outgo/Indirect	\$1,269,642	\$1,577,766	\$308,134
Contributions/Transfers	(\$19,224,737)	(\$18,959,445)	\$265,292
Carryover		(\$4,694,170)	
TOTAL	\$18,203,682	\$21,518,064	\$3,314,382

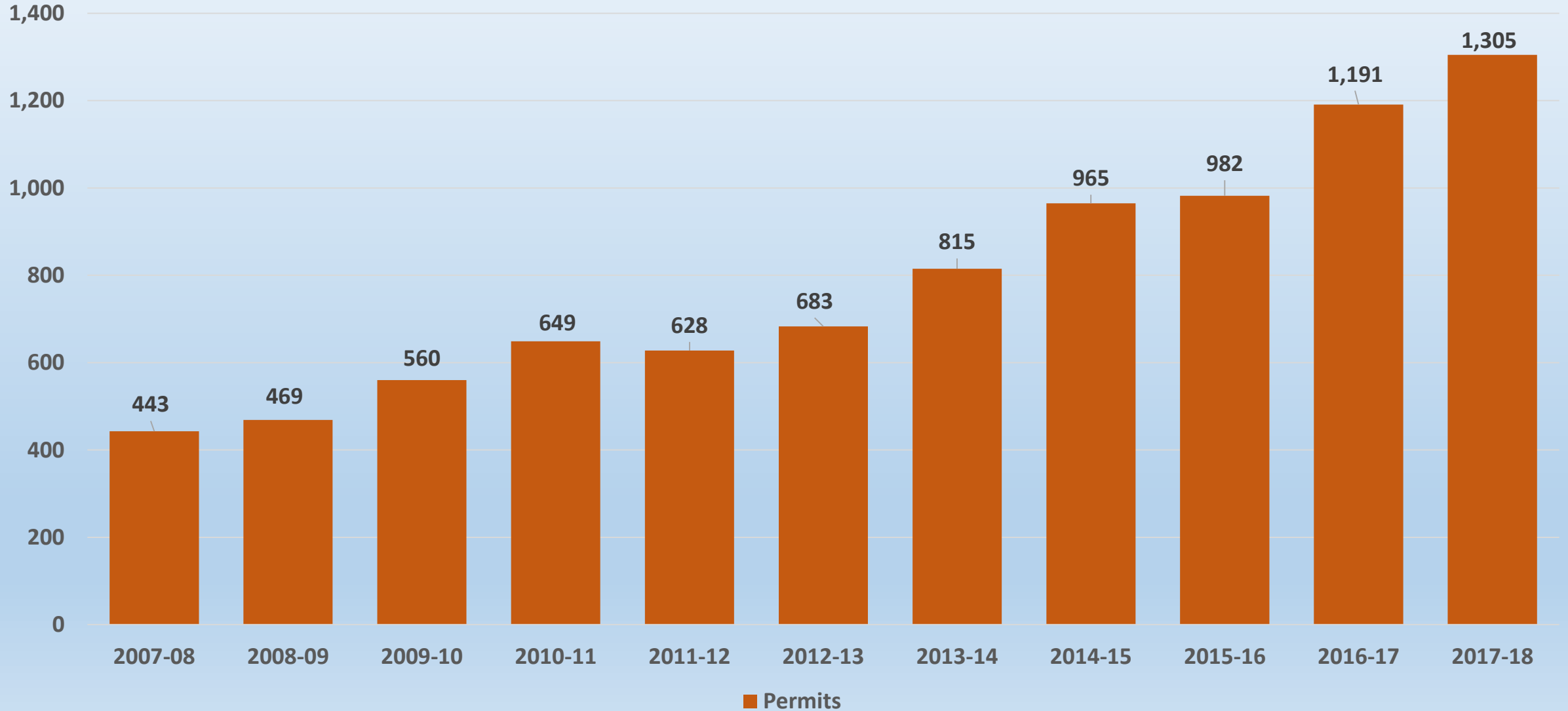
General Fund Multiple Year Projection - Combined

	2017-18	2018-19	2019-20
Revenues	\$150,539,752	\$151,683,734	\$155,526,049
Expenditures	\$160,844,270	\$156,075,971	\$159,028,242
Transfers Out/Other Uses	\$568,563	\$275,226	\$349,041
Net Increase (Decrease)	(\$10,873,081)	(\$4,667,463)	(\$3,851,234)
Beginning Fund Balance	\$14,228,924	\$8,050,013	\$3,382,550
Ending Fund Balance	\$8,050,013	\$3,382,550	(\$468,685)
Reserve %	4.9%	1.5%	-1.3%

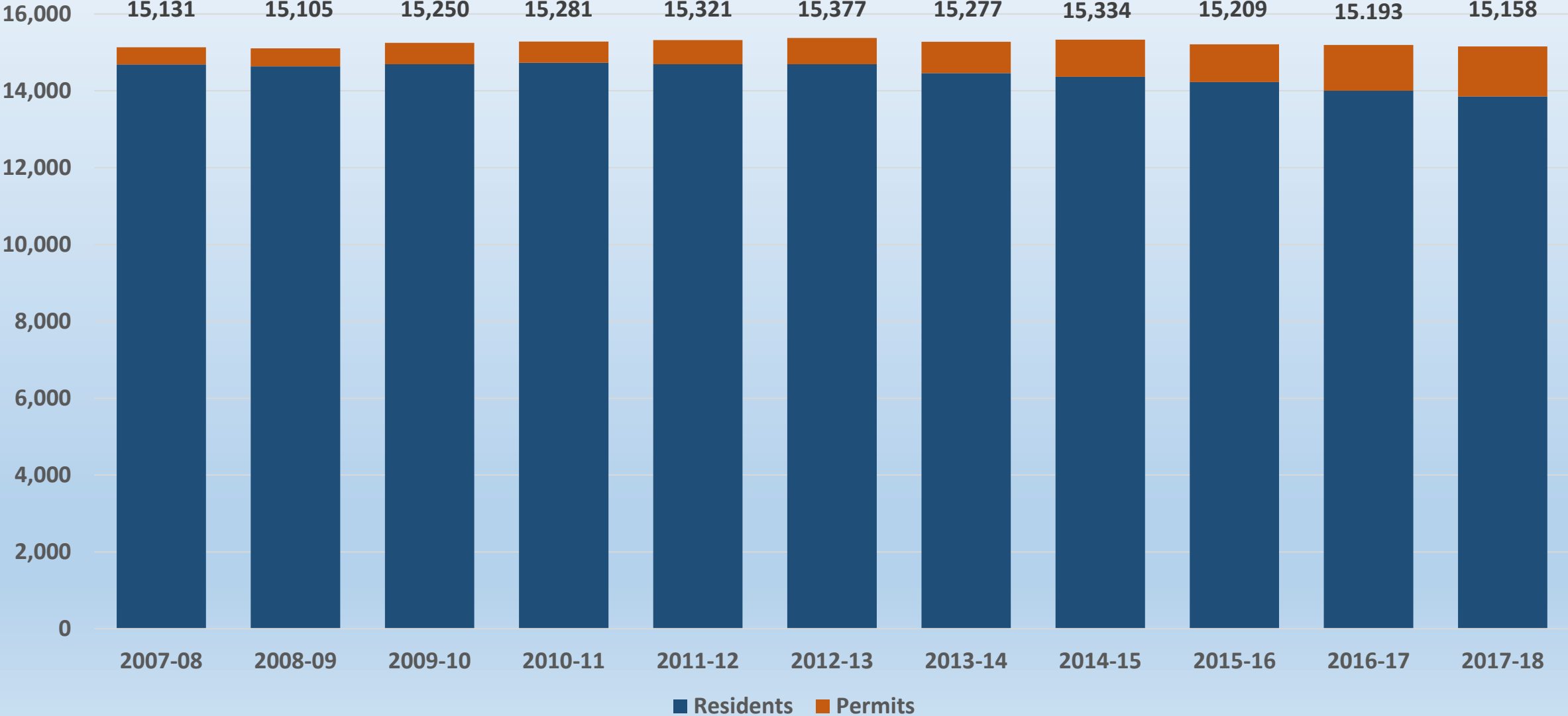
Burbank Unified School District Enrollment-Residents



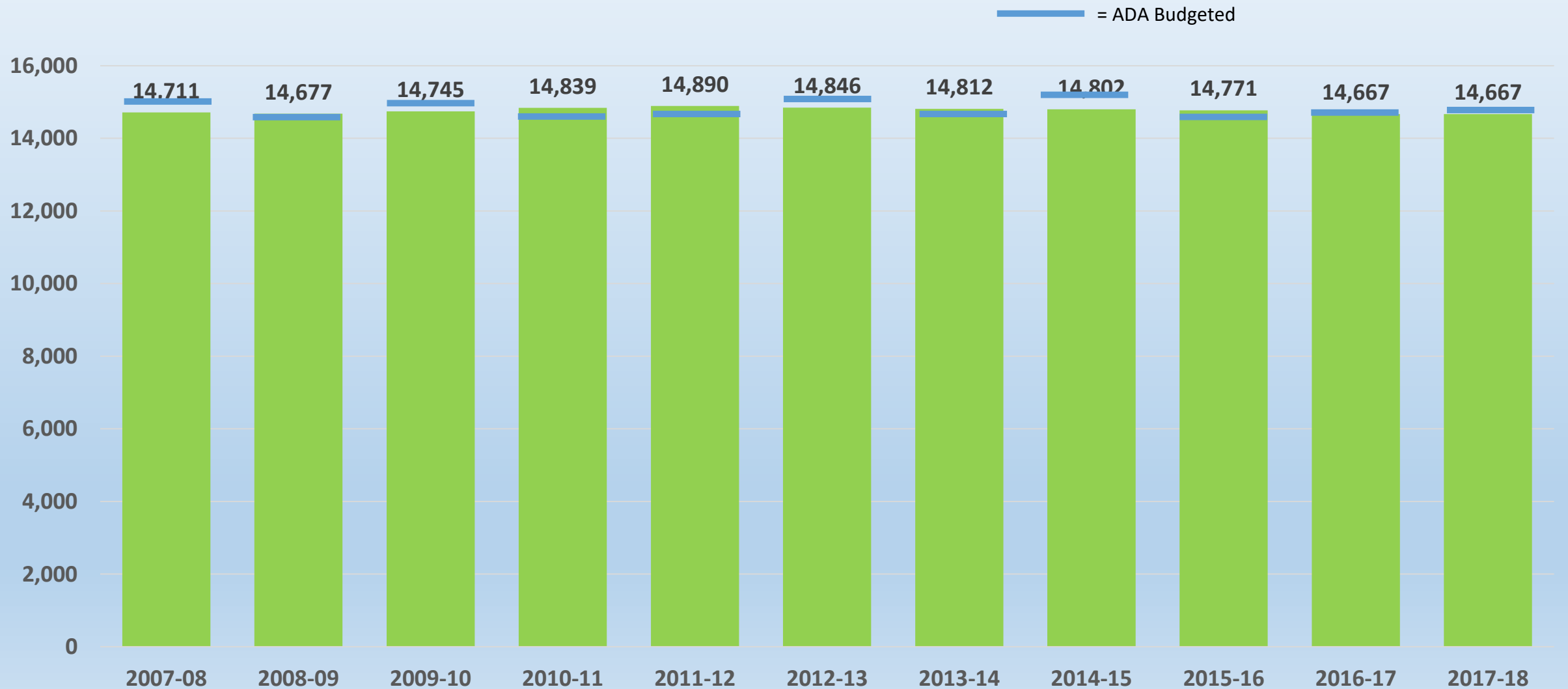
Burbank Unified School District Enrollment-Permits



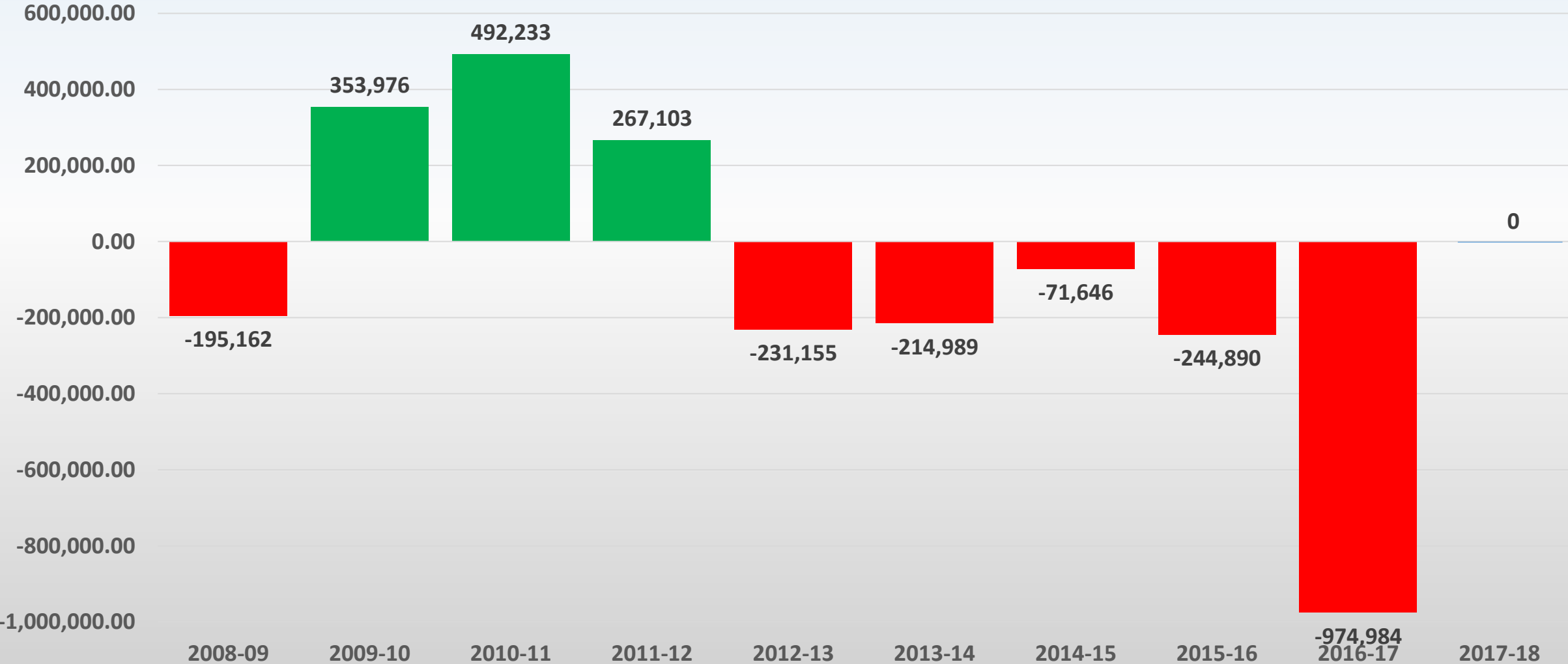
Burbank Unified School District Enrollment-All



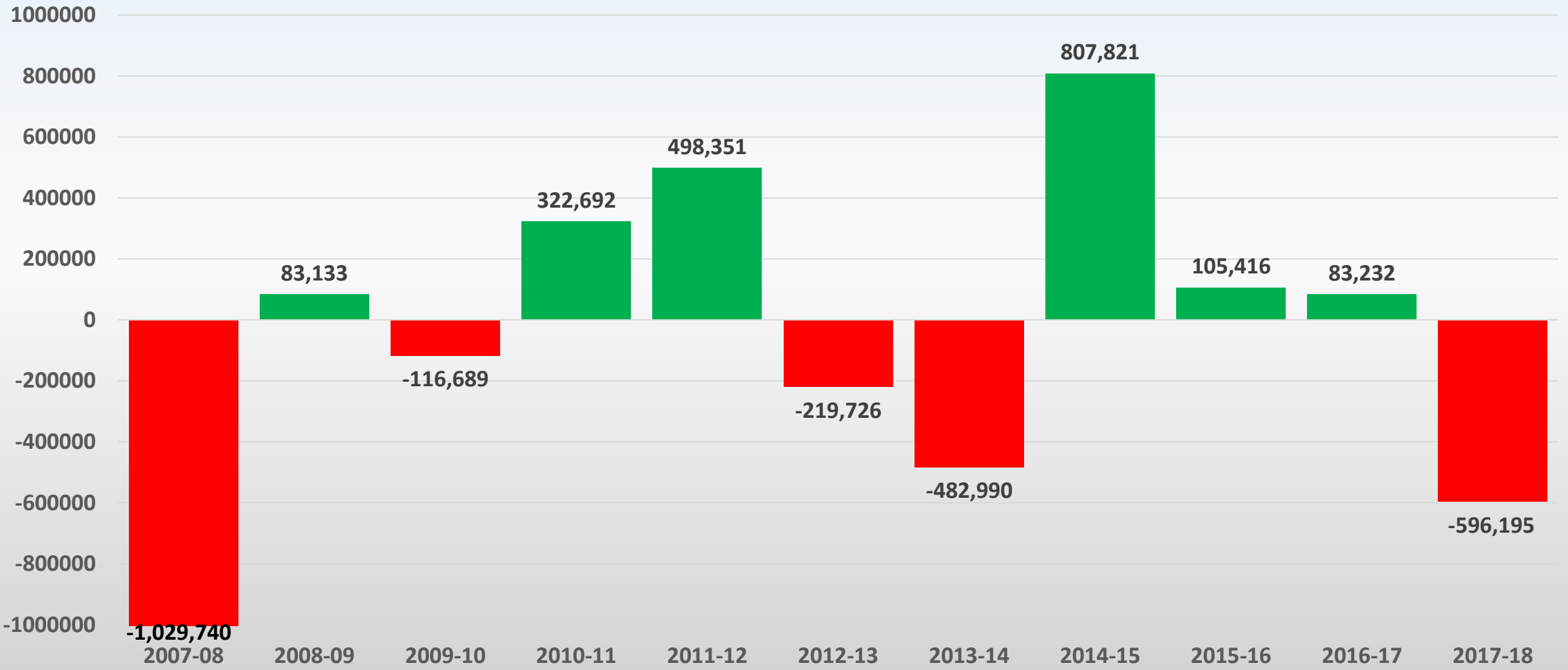
Burbank Unified School District ADA



Burbank Unified School District Increase/Decrease in Revenues due to changes in ADA



Burbank Unified School District Increase/Decrease in Revenues – Budgeted Vs. Actual ADA

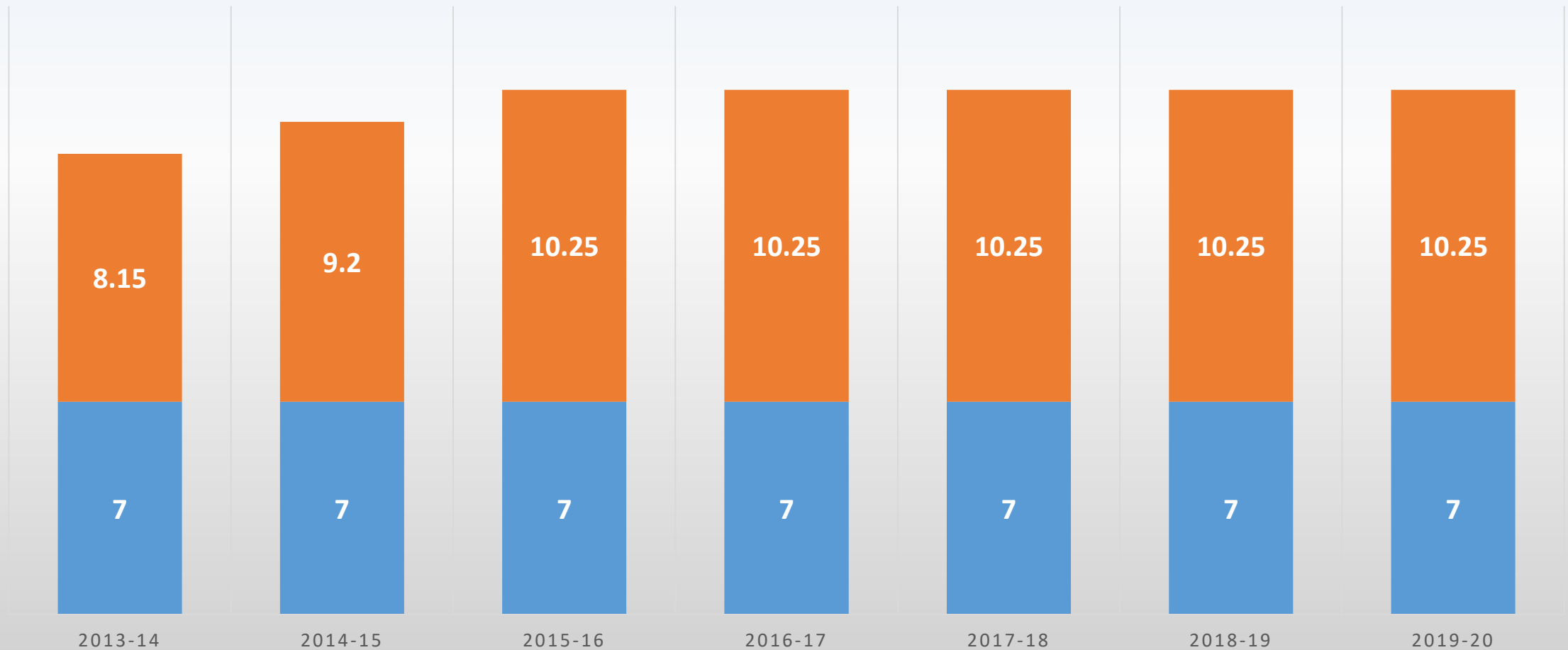


Burbank Unified School District Employee % Contribution to Retirement

Percent

EMPLOYEE CONTRIBUTION

■ PERS ■ STRS

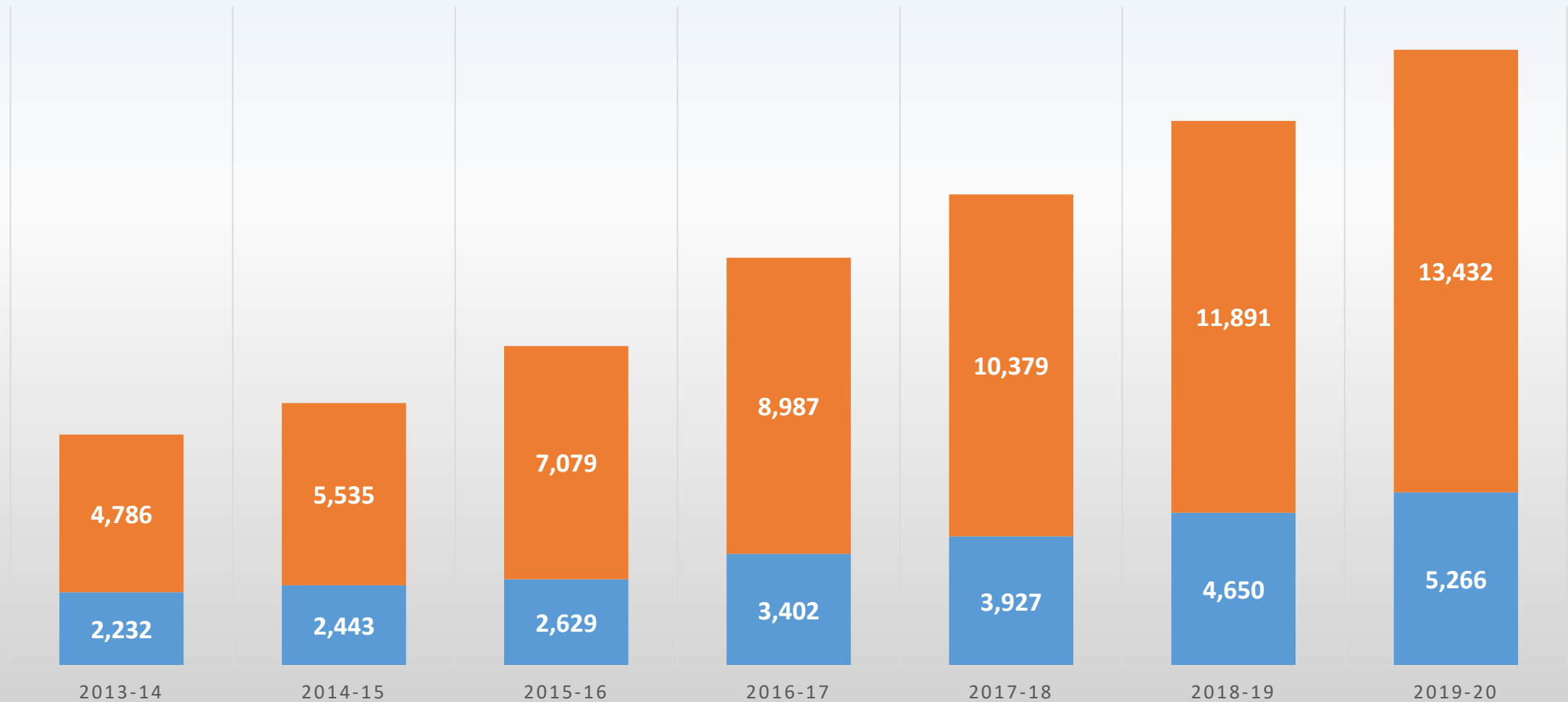


Burbank Unified School District District Contribution to Employee Retirements

DISTRICT CONTRIBUTION

Millions \$

■ PERS ■ STRS



Possible Budget Considerations

Proposed Budget Reductions

- Lower the transfer to Deferred Maintenance \$363,900/year
- Lower the contribution to the OPEB Trust \$300,000/year
- Raise Child Care fees and registration
- Freeze Vacant Position
- Potential Staff Reductions due to loss of enrollment
- Other funds - Ending Fund balance transfers

Other Funds

2017-18	Beginning Fund Bal	1 st Interim Revenue	1 st Interim Expense	Ending Fund Bal
Adult Ed (includes transfers)	\$4,459,087	\$3,610,180	\$4,741,956	\$3,327,311
Child Development (includes GF transfer of \$263,353)	\$ -0-	\$5,938,199	\$5,938,199	\$ -0-
Cafeteria Special Revenue	\$422,577	\$3,812,212	\$3,840,724	\$394,065
Deferred Maintenance	\$4,212,352	\$655,646	\$2,468,346	\$2,399,652
Building Fund	\$36,081,793	\$477,882	\$24,818,619	\$11,741,056
Capital Facilities	\$2,265,091	\$330,811	\$365,435	\$2,230,467
Reserve -Capital Outlay	\$3,378,103	\$271,021	\$87,869	\$3,561,255
Bond Interest/Redemption	\$13,739,113	\$10,626,055	\$12,229,705	\$12,135,463
Self Insurance Fund-Retiree	\$470,046	\$1,071,905	\$1,164,611	\$377,340
Retiree Benefit Trust Fund	\$7,208,629	\$1,190,654	\$7,494	\$8,391,789

First Interim 2017-18

- Questions
- Comments